

CHAPTER 90

No. 288, S.]

[Published May 14, 1955.

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AN ACT to create 201.25 (1) (hh) of the statutes, relating to investments by domestic insurance corporations in real estate.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

201.25 (1) (hh) of the statutes is created to read:

201.25 (1) (hh) In the purchase and ownership of any real estate located within the continental limits of the United States or the Dominion of Canada which produces income or which by suitable improvement will produce income. The term "real estate" as used in this paragraph shall include a leasehold of real estate and other interests in real property. The aggregate of such company's investment under this paragraph shall not exceed 5 per cent of such company's admitted assets, and shall not be subject to the limitations contained in s. 201.24 (2) and (3).

Approved May 10, 1955.

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